

# PERMASTEELISA

Cheong Cheng Renovation & Carpentry Work  
38 Woodlands Ind. Park E1 #05-14  
Singapore 757700

Attention: Mr Steven Yip Wai Kin

Concept Phase Pte Ltd  
555A Balestier Road  
Singapore 329871

Dear Esteemed Business Associates,

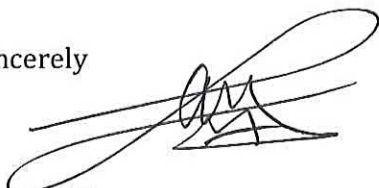
I would like to personally express my sincerest appreciation for your unwavering support to Permasteelisa as one of our preferred partners over the years. We recognize and deeply appreciate the efforts and contributions of each every single individual, in every level of the business that has allowed us to foster the dynamic and trustworthy relationship we enjoy today.

During my service with Permasteelisa, I have personally witnessed the steadfast dedication and commitment to our projects. For that, I am truly blessed and grateful for this business relationship we share. Without your continuous support of the years, many of our projects would not have been made possible. Hence, I would like to personally commend, and thank you for playing a pivotal role in our success.

With this letter, I would like to officially announce that I am retiring from Permasteelisa as of January 2013. As I make plans for my own retirement, I look back with great confidence that our dynamic team at Permasteelisa will continue to have your support to achieve greater heights of excellence and success.

Please accept my deepest gratitude, as I offer my best wishes for your business and the future.

Yours sincerely



RAYMOND LOH  
Managing Director



## PERMASTEELISA PACIFIC HOLDINGS LTD

2 International Business Park #11-11 Tower 1 The Strategy Singapore 609930  
Tel: (65) 6861 4733 Fax: (65) 6861 2527 Email: info.sg@permasteelisagroup.com  
Website: www.permasteelisagroup.com  
Co. Reg. No: 199001653D

